GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:988
ANSWERED ON:28.07.2000
HOUSING LOAN TO PEOPLE OF BIHAR
RAJO SINGH

Will the Minister of FINANCE be pleased to state:

(a) the total housing loan provided by various banks and financial institutions in Bihar, especially in Shekhpura, Lakhisarai, Jamui and Begusarai districts during the last three years; and

(b) the terms and conditions for providing such loans?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) The Bank of India, Convenor of State Level Banker`s Committees (SLBC) for the Statef Bihar has reported that the total housing loan provided by Banks/Financial Institutionsin Bihar as a whole and specifically in the Districts of Shekhpura, Lakhisarai, Jamuiand Begusarai during last three years are given below :

(Amount Rs.in Lakh)

Years	Name of State	Name of District		
	Bihar	Shekhpura	Lakhisarai	Jamui	Begusarai
1997-98	0375	-	18	-	8
1998-99	0510	-	21	-	18
1999-2000	1731	-	25	-	46

(b) Terms and conditions for housing loan are stipulated by banks as per the guidelines issued by Reserve Bank of India from time to time. However, Bank of India, the Convenorof SLBC for the State of Bihar has reported general terms and condition of Housingloan as under :

Maximum amount Rs. 10 lakh (under priority Sector).
Rs. 50 lakh maximum limit under housing.

Margin money 20% of the project cost.

Interest Rate Up to 2 lakh at Prime Lending
Rate (PLR) over Rs.2 lakh :
PLR + 1 to 2%

Repayment Period Maximum 20 years depending
upon the repayment capacity
of the borrower.

Security Mortgage of house/Flat.